

**Medium Term Financial Plan 2009/10 - 2013/14**  
**Summary**

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Directorate Budgets</b>															
Children, Young People & Families	79,552	12,637	92,189	92,189	2,615	94,804	94,804	1,436	96,240	96,240	1,285	97,525	97,525	718	98,243
Social & Community Services	151,118	10,570	161,688	161,688	5,683	167,371	167,371	6,412	173,783	173,783	7,998	181,781	181,781	6,040	187,821
Environment & Economy	60,450	9,961	70,411	70,411	1,049	71,460	71,460	4,120	75,580	75,580	2,875	78,455	78,455	1,100	79,555
Community Safety and Shared Services	34,229	5,659	39,887	39,887	-1,392	38,495	38,495	706	39,201	39,201	734	39,935	39,935	1,107	41,042
Corporate Core	12,512	-2,079	10,433	10,433	44	10,477	10,477	4,292	14,769	14,769	-98	14,671	14,671	-98	14,573
Inflation on Sum Available to Allocate (1)					-103	-103		32	-71		-71	-71		16	-55
<b>Directorate Budgets</b>	337,860	36,748	374,608	374,608	7,897	382,504	382,504	16,998	399,502	399,502	12,794	412,296	412,296	8,883	421,179
<b>Area Based Grant</b>		-26,951	-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951
<b>Net Directorate Budget</b>	337,860	9,797	347,657	347,657	7,897	355,554	355,554	16,998	372,552	372,552	12,794	385,346	385,346	8,883	394,229
<b>Strategic Measures</b>															
Capital Financing															
Principal	15,728	684	16,412	16,412	858	17,270	17,270	477	17,747	17,747	832	18,579	18,579	790	19,369
Interest	19,463	-64	19,399	19,399	-488	18,911	18,911	-248	18,663	18,663	996	19,659	19,659	780	20,439
Prudential Borrowing Costs	1,350		1,350	1,350		1,350	1,350	50	1,400	1,400		1,400	1,400		1,400
Interest on Balances	-4,935	3,713	-1,222	-1,222	-239	-1,461	-1,461	-232	-1,693	-1,693	-745	-2,438	-2,438	-836	-3,274
<b>Total Strategic Measures</b>	31,606	4,333	35,939	35,939	131	36,070	36,070	47	36,117	36,117	1,083	37,200	37,200	734	37,934
<b>Contributions to/from reserves</b>															
General Balances	-4,781	-350	-5,131	-5,131	6,500	1,369	1,369	750	2,119	2,119	-319	1,800	1,800	200	2,000
Budget Reserve - New (2)		4,599	4,599	4,599	-4,453	146	146	-1,892	-1,746	-1,746	726	-1,020	-1,020	-959	-1,979
Budget Reserve - Per MTFP	3,222	-7,071	-3,849	-3,849	3,849										
S&CS Emergency Fund	-860	860													
Insurance Reserve	750	-750													
Pensions Reserve	-2,250	2,250													
<b>Total Contributions to/from reserves</b>	-3,919	-462	-4,381	-4,381	5,896	1,515	1,515	-1,142	373	373	407	780	780	-759	21
<b>Sum Available to Allocate</b>					603	603	603	288	891	891	258	1,149	1,149	4,728	5,877
<b>One-off Sum Available to Allocate (3)</b>														1,579	1,579
<b>Additional Efficiencies and Savings (4)</b>					-2,500	-2,500	-2,500	-2,500	-5,000	-5,000		-5,000	-5,000		-5,000
<b>Budget Requirement</b>	<b>365,547</b>	<b>13,668</b>	<b>379,215</b>	<b>379,215</b>	<b>12,027</b>	<b>391,241</b>	<b>391,241</b>	<b>13,691</b>	<b>404,932</b>	<b>404,932</b>	<b>14,542</b>	<b>419,474</b>	<b>419,474</b>	<b>15,165</b>	<b>434,639</b>

(1) Adjustment for inflation reflecting the effect of the fall out of one-off funding and the inflation impact on the sum available to allocate in the previous year

(2) New reserve created from one-off sum remaining unallocated

(3) Unallocated one-off funding available over the medium term, can be used in any year

(4) Further efficiencies to meet government target and to balance the budget in 2011/12 allocated to one-off spending in 2010/11 and on-going spending from 2011/12

**Medium Term Financial Plan 2009/10 - 2013/14**  
**Financing**

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	365,547	13,668	379,215	379,215	12,027	391,241	391,241	13,691	404,932	404,932	14,542	419,474	419,474	15,165	434,639
<b>Financing</b>															
Total Formula Grant															
Revenue Support Grant			19,657												
Business Rates			85,163												
			104,820			106,321			107,384			108,458			109,543
Council Tax Surpluses			1,952			800			1,250			1,250			1,250
Council Tax (precept)			272,443			284,120			296,298			309,766.3			323,846
<b>Total Financing</b>			<b>379,215</b>			<b>391,241</b>			<b>404,932</b>			<b>419,474</b>			<b>434,639</b>
<b>Council Tax Calculation</b>															
Council Tax Base			240,928			242,133			243,344			245,169			247,008
Council Tax (Band D equivalent)			£1,130.80			£1,173.41			£1,217.61			£1,263.48			£1,311.08
<b>Increase in Council Tax (precept)</b>			4.2%			4.3%			4.3%			4.5%			4.5%
<b>Increase in Band D Council Tax</b>			3.767%			3.767%			3.767%			3.767%			3.767%
<b>Increase in Budget</b>			3.7%			3.2%			3.5%			3.6%			3.6%